



RICHARD IS A BUSINESS OWNER AND WANTED TO CONSIDER RETIRING IMMEDIATELY OR WORKING FEWER HOURS, BUT HE WAS UNCERTAIN IF HE COULD AFFORD TO DO THIS.

He was worried that all of his assets including the business would be subject to Inheritance Tax (IHT) on death.

It was important to him to leave as much of his estate as possible to his wife and children on death.

As he hadn't received a review of his investments in some time, his affairs became disorganised. This resulted in poor investment performance and payment of unnecessary levels of tax.

USING OUR FINANCIAL PLANNING PROCESS, WE GOT TO KNOW RICHARD, HIS GOALS, VIEWS AND EXPECTATIONS.

We undertook research and performed a breakdown of his proposed retirement expenditure. This aided us in using Cashflow planning to determine the level of capital required to achieve the desired level for income in retirement.

We were able to advise on specific pension options to help create a level of income with flexibility. In connection with this, we simplified and consolidated investments held and reduced the level of risk to a suitable level to the client.

We also liaised with Richard's solicitor to re-draft his wills and confirm that the business will benefit from Business Relief and not subject to IHT.

Finally, we were able to confirm that his existing pensions were held under a master trust and would potentially not form part of his estate on death.

RICHARD WAS DELIGHTED WITH OUR RECOMMENDATIONS AND ASKED US TO IMPLEMENT THEM. ONGOING REGULAR REVIEWS WILL ENSURE THAT THE ARRANGEMENTS WILL REMAIN SUITABLE FOR THE FUTURE.

