



# BROTHERS PAUL AND JOE OWN AND RUN A SUCCESSFUL DISTRIBUTION BUSINESS FROM PREMISES THAT THEY OWN OUTRIGHT.

They wanted to create a lump sum to be made available for the business to invest in future projects, and were unsure how to build up a pension pot to fund their retirement.

Like most, they didn't fully understand pensions and tax issues, and the pension plans that they had were split between a number of providers.

**USING OUR FINANCIAL PLANNING PROCESS, WE GOT TO KNOW PAUL AND JOE, THEIR VIEWS, GOALS AND EXPECTATIONS.**

As a result of our research we were able to advise on specific retirement objectives which included; analysis of the level of income required and when the brothers intended to retire, consolidation of pensions within one scheme and analysis of how the company could borrow pension assets.

We formulated a plan which enables both brothers' children to join the pension scheme in the future. We also educated and advised the brothers on implementing a successful employee benefits package in line with pension legislation.

The financial plan that we presented to Paul and Joe ensured that the business could receive a lump sum from their consolidated pension, which means that the business can expand and develop new projects.

Paul and Joe now have clarity regarding their future. They understand how their children can join the pension scheme, and how their own retirement income will be funded. The business also has an employee benefits package which assists with recruiting, rewarding and retaining good quality staff.

**WITH ONGOING REVIEW MEETINGS WE CAN TAKE INTO ACCOUNT ANY CHANGES IN THE FUTURE. THIS WILL ENSURE THAT THEIR PENSIONS REMAIN SUITABLE FOR THEM, THEIR COMPANY AND THEIR EMPLOYEES.**

This comment does not provide personal advice based on your circumstances. If you are unsure about the suitability of an investment please contact us for advice. Any values quoted are for information purposes only and should not be relied on.

This information is based on our understanding of current legislation, taxation law and practice, which may change. The value of tax relief depends on financial circumstances of the investor.

