

## Financial Education Ep 12 - Worksheet

### 1. Complete the blanks in this statement about how to find personal insurance

You can go to \_\_\_\_\_ websites to find the cheapest insurance, or you can talk to \_\_\_\_\_ just like us.

### 2. What does the phrase 'sum assured' mean?

- a. The way you make a claim
- b. The pay out at the end if a claim is made
- c. The monthly cost of the policy

### 3. List 3 things that life cover can help out with

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### 4. What is the insurance called when it pays if the person has a serious illness like cancer or a heart attack?

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### 5. An income protection policy...

- a. Pays if you are off work long term
- b. Pays if you are off work for just a few weeks
- c. Pays if you have a serious illness even if you can still work

### 6. What is the usual term for a Deferred Period?

- a. 1 month
- b. 3 or 6 months
- c. 2 years