

Financial Education Ep 10 - Worksheet

1. Complete the blanks in this statement about a pension

A pension is _____ you get when you are older and _____ (meaning stop working).

2. Who pays the State Pension to you when you are older?

3. What is the current age that the State Pension is paid to people?

- a. 55
- b. 65
- c. 67

4. What is it called when the company you work for have to open a pension scheme up for you, if you are over 22 and earning over £10k a year?

5. Company pension schemes are usually what type of pension?

- a. Employment Pension
- b. Personal Pension
- c. State Pension

6. What bonus would the government put into your pension, if you were a basic rate tax payer and put £4 in a pension?

- a. £1
- b. £2
- c. £5

7. What is this 'bonus' from the previous question called?

8. What is the downside of investing money?
