

## Financial Education Ep 2 - Answers

1. Online banking allows you to see your latest payments in.

- a. True ✓
- b. False

2. What do you call the type of banking done with an App?

Mobile Banking

3. What does Fraud mean?

- a. Where someone deliberately lies or tricks someone and this causes them to lose money ✓
- b. Where someone only steals your password for your online banking

4. We talked through an example of Fraud when buying online. What was the main lesson learned from this example?

- a. Never buy anything online
- b. Check emails are genuine if asking for details ✓

5. List 3 other tips for banking safety: any of the below;

- Never give your bank details to anyone unless you are sure you know they are genuine
- Never give out your PIN number
- Never lend your bank card to someone
- Never give out your online banking login and password
- Be careful with online shopping - check they are who they say
- Check the sender of an email before giving any details out
- If you receive a phone call or text asking for personal or bank details, do not give it out - check they are genuine first

6. A sort code is the number used to identify which bank you are with.

7. Fill in the full name for each abbreviation found on bank statements:

SO = Standing Order

TFR = Transfer

POS = Point of Sale

DD = Direct Debit

CR = Credit

ATM = Automatic Teller Machine